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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 94 pages. Original publisher: Washington: U. S. G. P. O. , 2008. LC Number: KF27 . E3 2007v OCLC Number: (OCoLC)265034439 Subject: 401(k) plans -- Law and legislation. Excerpt: . . . 11 EBSA also has made available on its Web site a model 401 (k) Plan Fee Disclosure Form to assist fiduciaries of individual account pension plans when analyzing and comparing the costs associated with selecting service providers and investment products. This form is the product of a coordinated effort of the American Bankers Association, Investment Company Institute, and the American Council of Life Insurers. To help educate plan sponsors and fiduciaries about their obligations under ERISA, EBSA conducts numerous educational and outreach activities. Our campaign, Getting It Right - Know Your Fiduciary Responsibilities, includes nation-wide educational seminars to help plan sponsors understand the law. The program focuses on fiduciary obligations, especially related to the importance of selecting plan service providers and the role of fee and compensation considerations in that selection process. EBSA has conducted 20 fiduciary education programs since May 2004 in different cities throughout the United States. EBSA also has conducted 49 health benefits education seminars, covering nearly every state, since 2001. Beginning in February 2005, these seminars added a focus on fiduciary responsibilities. EBSA will continue to provide seminars in additional locations under each program. Disclosures to Participants under Current Law ERISA currently provides for a number of disclosures aimed at providing participants and beneficiaries information about their plans investments. For example, information is provided to participants through summary plan descriptions and summary annual reports. Under the Pension Protection Act of 2006, plan administrators are required to automatically furnish pension benefit statements to plan participants and beneficiaries. The Department issued a...



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